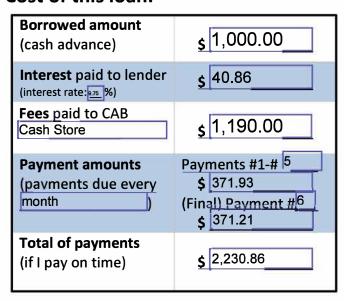
# The Cash Store

# **Payday Loan**

\$1,000.00 **,** 6 Payments

### **Cost Disclosure**

#### Cost of this loan:



APR	351.28 %
Term of loan	180 da <u>y</u> s

If I pay off the loan in:	I will have to pay interest and fees of approximately:		I will have to pay a total of approximately:
2 Weeks	\$	319.91	<b>\$</b> 1,319.91
1 Month	\$	325.53	<b>\$</b> 1,325.53
2 Months	\$	509.87	<b>\$</b> 1,509.87
3 Months	\$	692.40	<b>\$</b> 1,692.40
6 pmts	\$	1,230.86	\$ 2,230.86

## Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.04	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

## **Repayment:**

Of 10 people who get a new multi-payment payday loan:		
****	5 will pay the loan on time as scheduled (typically 5 months)	
<b>†</b>	1 will renew 1 to 4 times before paying off the loan	
<b>*</b> ***	4 will renew 5 or more times or will never pay off the loan.	

This data is from 2019 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### **OCCC** notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

TX Consumer Disclosure December 2023